

MOTION

TO CITY CLERK FOR PLACING IN NEXT
REGULAR COUNCIL AGENDA REPOSTED

#5:

The Casa Amador Project (Project) is located at 4801 West Adams Boulevard and involves the construction of a transitional housing facility for low and moderate income individuals. The Project was allocated a total of \$2,155,000 in Community Development Block Grant (CDBG) funds in previous Consolidated Plan years, including a reprogramming action for the 43rd Program Year Consolidated Plan on December 5, 2017 (C.F. 16-1091-S4). Reach for the Top, Inc. (Contractor) is responsible for the implementation of the Project.


On October 2, 2008, the Council instructed the Community Development Department to obtain Council approval for capital loan contracts for CDBG-funded projects that are greater than \$2 million and exceed 20 years (C.F. 08-1302). The Housing and Community Investment Department (HCID) currently administers these contracts. Funds are repaid in the form of cash, completion of services, or a combination of the two. Service payback terms begin upon the completion of projects.

The total CDBG funds allocated to the Project (\$2,155,000) is greater than the \$2 million maximum contract amount approved by Council in October 2008. In addition, the Project is not expected to be completed prior to expiration of the grant agreement in June 30, 2019. Therefore, Council approval is required to extend the term of the contract and change the service payback period.

I THEREFORE MOVE that the City Council, subject to the approval of the Mayor, authorize the Housing and Community Investment Department (HCID) to: (1) extend the contract between the City and Reach for the Top, Inc. for the Casa Amador Project (C-126691) from June 30, 2019 to June 30, 2020 and (2) extend the service payback term to 21 years and 5 months.

I FURTHER MOVE that the HCID be authorized to make any technical changes or adjustments to the above instructions in order to effectuate the intent of this Motion.

PRESENTED BY:


HERB J. WESSON, JR.
Councilmember, 10th District

SECONDDED BY:



ORIGINAL

BMR

JAN 10 2018

